



FAMILY LAW BLOG

# What is a Statement of Property?

AUTHOR: LAUREN BRUMMER

When filing for divorce, many local courts in Missouri require both parties to file financial forms, including what is known as a “Statement of Property.” A Statement of Property is a document that sets forth all assets and debts held by parties (for example: real property, automobiles, financial accounts, loans, and retirement accounts), whether those assets and debts are marital or non-marital property. The Statement of Property can be a very useful tool in allowing all parties and attorneys to ascertain what will need to be divided within the divorce, and point out property that is separate, or non-marital property and therefore not subject to division by a court. Having a complete and accurate Statement of Property filed by each party, is an important step in the divorce process.

For questions about this or any other family law matter, please contact one of the attorneys at Sandberg Phoenix.