



FAMILY LAW BLOG

# Will My Accounts be Frozen After I File for Divorce?

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Many people believe that filing for divorce triggers financial institutions to place a “freeze” on their accounts; but in Missouri, that is not the case. There may be local rules that prevent one party from taking all of the money out of an account, selling property, or otherwise destroying or dissipating a marital asset, but there is no automatic “freeze” placed on any financial accounts. Deciding whether to take money out of a joint account, and how much to remove, is a question where the answer can have a significant impact on how the case moves forward against your soon-to-be ex. Talking to an experienced family law attorney before taking any funds out of a joint account is an important step in the divorce process.

To discuss options to plan for a divorce, please contact one of the family law attorneys at Sandberg Phoenix.